

Table 1
 ENFORCEMENT CASES INITIATED BY THE COMMISSION
 DURING FISCAL YEAR 2002 IN VARIOUS PROGRAM AREAS

(Each case initiated has been included in only one category listed below, even though many cases involve multiple allegations and may fall under more than one category. The number of defendants and respondents is noted parenthetically.)

Primary Classification	Civil Actions	Administrative Proceedings	Total	% of Total Actions
Securities Offering Actions	79 (417)	40 (52)	119 (469)	20%
Broker-dealer Actions				
(a) Fraud Against Customer	12 (28)	37 (55)	49 (83)	8%
(b) Failure to Supervise	0 (0)	7 (14)	7 (14)	1%
(c) Government/Municipal Securities	0 (0)	3 (3)	3 (3)	1%
(d) Books & Records	0 (0)	1 (1)	1 (1)	0%
(e) Other	5 (8)	17 (20)	22 (28)	4%
Total Broker-dealer Actions	<u>17 (36)</u>	<u>65 (93)</u>	<u>82 (129)</u>	<u>14%</u>
Issuer Financial Statement and Reporting Actions				
(a) Issuer Financial Disclosure	59 (156)	82 (109)	141 (265)	23%
(b) Issuer Reporting Other	10 (31)	12 (13)	22 (44)	4%
Total Issuer Financial Statement and Reporting Actions	<u>69 (187)</u>	<u>94 (122)</u>	<u>163 (309)</u>	<u>27%</u>
Other Regulated Entity Actions				
(a) Investment Advisers	13 (38)	35 (53)	48 (91)	8%
(b) Investment Companies	2 (5)	2 (5)	4 (10)	.5%
(c) Transfer Agents	0 (0)	2 (4)	2 (4)	.5%
Total Other Regulated Entity Actions	<u>15 (43)</u>	<u>39 (62)</u>	<u>54 (105)</u>	<u>9%</u>
Insider Trading Actions	53 (138)	6 (6)	59 (144)	10%
Market Manipulation Actions	27 (83)	15 (27)	42 (210)	7%
Delinquent Filing Actions	0 (0)	10 (11)	10 (11)	2%
Contempt Proceedings	47 (93)	0 (0)	47 (93)	8%
Touting	5 (12)	8 (11)	13 (23)	2%
Corporate Control Actions	1 (2)	1 (6)	2 (8)	0%
Miscellaneous Actions	4 (13)	3 (4)	7 (17)	1%
GRAND TOTAL	<u>317(1124)</u>	<u>281 (394)</u>	<u>598 (1518)</u>	<u>100%</u>

Table 2
FISCAL 2002 ENFORCEMENT CASES
LISTED BY PROGRAM AREA

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
Broker-Dealer: Books & Records		
In the Matter of iCapital Markets LLC	34-45328	01/24/02
Broker-Dealer: Fraud Against Customer		
In the Matter of Brett L. Bouchy, et al.	34-44977	10/24/01
SEC v. Daniel Patrick O'Connell	LR-17209	10/26/01
In the Matter of Richard M. Eisenmenger	34-45055	11/07/01
In the Matter of Leroy K. Messenger	34-45042	11/07/01
SEC v. Dunyasha M. Yetts, et al.	LR-17286	12/20/01
In the Matter of Daniel Patrick O'Connell	34-45298	01/17/02
SEC v. Credit Suisse First Boston Corporation	LR-17327	01/22/02
In the Matter of Gregory F. Mazzeo	33-8060	01/24/02
SEC v. Enrique E. Perusquia	LR-17348	01/30/02
In the Matter of Garri Zhigun	34-45381	02/01/02
In the Matter of Craig Wiginton	34-45445	02/14/02
In the Matter of Robert Shane Jones	34-45446	02/14/02
In the Matter of John Adams, Jr., et al.	34-45455	02/15/02
In the Matter of Russell C. Turek	34-45459	02/20/02
In the Matter of Nigel A. Ramsay	34-45463	02/20/02
SEC v. R. Christopher Hanna	LR-17368	02/20/02
In the Matter of Mark McDermott	34-45461	02/20/02
SEC v. Frank D. Gruttadauria, et al.	LR-17418	02/27/02
In the Matter of Frank Lee Harris III	34-45485	02/28/02
In the Matter of Oleg Feldman	34-45610	03/21/02
In the Matter of Joao P. Santos	34-45690	04/04/02
In the Matter of Wayne Miller	33-8085	04/11/02
In the Matter of H. Dalton Davlin	34-45776	04/18/02
In the Matter of J.W. Barclay & Co., Inc., et al.	33-8094	04/24/02
SEC v. William M. Ucherek	LR-17488	04/24/02
In the Matter of Andrew P. Bodnar	34-46142	04/29/02
In the Matter of Joseph E. Erwin	34-46171	05/15/02
In the Matter of Kfir Barzilay, et al.	34-45961	05/20/02
In the Matter of Jeffrey Dene Leader	34-46080	06/17/02
SEC v. Gregory P. Waldon	LR-17591	06/26/02
In the Matter of James A. Nies	34-46200	07/15/02
SEC v. Gregory A. Hinkson	LR-17621	07/17/02
SEC v. Quest Capital Strategies, Inc., et al.	LR-17644	07/31/02
In the Matter of Joseph Orlando, et al.	34-46358	08/15/02
In the Matter of Gregory A. Hinkson	34-46387	08/20/02
In the Matter of William M. Ucherek	34-46408	08/23/02
In the Matter Chimneyville Investments Group, Inc.	34-46424	08/28/02
In the Matter of Joseph Randolph Belew	34-46426	08/28/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
In the Matter of Michael J. Christie	34-46423	08/28/02
In the Matter of Monica Lynn Coleman	34-46431	08/29/02
SEC v. J. Scott Eskind, et al.	LR-17725	09/03/02
In the Matter of Enrique E. Perusquia	34-46500	09/16/02
In the Matter of Robert F. Curley	34-46510	09/18/02

Broker-Dealer: Government / Municipal Securities

In the Matter of David E. Fitzgerald	34-45599	03/20/02
In the Matter of Fifth Third Securities, Inc.	34-46087	06/18/02
In the Matter of RBC Dain Rauscher Incorporated, et al.	33-8121	08/13/02

Broker-Dealer: Other

In the Matter of Mark Steven Snader, et al.	34-45002	10/30/01
In the Matter of Bruce E. Straughn	34-45058	11/15/01
In the Matter of Republic New York Securities Corp.	34-45157	12/17/01
In the Matter of W.J. Nolan & Co., Inc.	34-45208	12/28/01
In the Matter of Thomas J. Palazzolo	33-8051	01/02/02
SEC v. W.J. Nolan & Co., Inc.	LR-17324	01/08/02
In the Matter of Robert E. Duke	34-45491	03/01/02
SEC v. Millennium Financial, Ltd., et al.	LR-17528	05/22/02
SEC v. Bruce D. LeDuc	LR-17545	05/30/02
SEC v. J.W. Barclay & Co., Inc., et al.	LR-17765	07/01/02
In the Matter of David Rubinov	34-46158	07/02/02
In the Matter of William S. Killeen	34-46201	07/15/02
In the Matter of Thomas Beck	34-46202	07/15/02
In the Matter of Edward J. Mueger	34-46203	07/15/02
In the Matter of Thomas Cavallino, et al.	34-46204	07/15/02
In the Matter of Knight Securities, L.P.	34-46226	07/18/02
In the Matter of Mark R. Savarese	34-46277	07/29/02
In the Matter of John J. Savarese	34-46278	07/29/02
SEC v. James Vincent O'Brien, et al.	LR-17655	07/31/02
In the Matter of Keith J. Mauney	33-8125	09/03/02
In the Matter of Leslie A. Arouh	33-8127	09/03/02
In the Matter of Bruce D. LeDuc	34-46565	09/27/02

Contempt Proceedings

SEC v. Colin Smith, et al.	NONE	10/02/01
SEC v. Cary S. Greene	LR-17224	11/02/01
SEC v. Vestron Financial Corp., et al.	NONE	11/06/01
SEC v. Steven E. Thorn, et al.	NONE	11/09/01
Devin A. Danehy	NONE	11/16/01
SEC v. Anthony P. Caliendo, Jr.	LR-17341	12/05/01
SEC v. Paul R. Johnson, et al.	NONE	01/15/02
SEC v. Richard Onorato, et al.	NONE	01/17/02
SEC v. Robert Schlotterbeck, et al.	NONE	01/23/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. Paul J. Montle	NONE	01/30/02
SEC v. Kenneth G. Mason	NONE	02/07/02
SEC v. Terry L. Dowdell, et al.	NONE	02/07/02
SEC v. John Collins	NONE	02/11/02
SEC v. Robert R. Dillie, et al.	NONE	02/11/02
SEC v. Carl T. Johnson, et al.	NONE	03/13/02
SEC v. Carl T. Johnson, et al.	NONE	03/13/02
SEC v. Marada Global Corporation, et al.	NONE	03/26/02
SEC v. Edward M. Harris	NONE	03/27/02
SEC v. Resource Development International, LLC, et al.	NONE	03/27/02
SEC v. Anthony Burges, et al.	NONE	03/27/02
SEC v. James Edwards	NONE	03/28/02
SEC v. David Edwards	NONE	04/03/02
SEC v. Authorized Auto Service, Inc.	NONE	04/05/02
SEC v. Roc Hatfield, et al.	NONE	04/10/02
SEC v. Roc Hatfield, et al.	NONE	04/18/02
SEC v. Alan Clagg, et al.	NONE	04/25/02
SEC v. Bonnie Couch, et al.	NONE	04/30/02
SEC v. Hanh Truong, et al.	NONE	05/09/02
SEC v. David J. Dambro, et al.	NONE	05/15/02
SEC v. Edward R. Showalter	NONE	05/21/02
SEC v. Kevin Lynds, et al.	NONE	06/12/02
SEC v. Starcash, Inc., et al.	NONE	06/17/02
SEC v. Kenneth G. Mason	NONE	06/20/02
SEC v. Jean Leclercq., et al.	LR-17751	06/24/02
SEC v. David Cluff	NONE	07/12/02
SEC v. Steven E. Thorn	NONE	07/24/02
SEC v. Composite Holdings, Inc., et al.	NONE	07/29/02
SEC v. Investco, Inc., et al.	NONE	07/30/02
SEC v. Alfred M. Lemcke, et al.	NONE	08/01/02
SEC v. Dennis S. Herula, et al.	NONE	08/09/02
SEC v. Birgit Mechlenberg	NONE	08/16/02
SEC v. Marlen V. Johnson	LR-17717	09/10/02
SEC v. Richard Mann	NONE	09/27/02
SEC v. David H. Siegel	NONE	09/27/02
SEC v. Claude Lefebvre, et al.	LR-17759	09/30/02
SEC v. RMO Assets Management SA	NONE	09/30/02
SEC v. Jamie P. Piromalli, et al.	NONE	09/30/02

Corporate Control

In the Matter of Basic Capital Management, Inc., et al.	34-46538	09/24/02
SEC v. Basic Capital Management, Inc., et al.	LR-17740	09/24/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
Delinquent Filings		
In the Matter of Arete Industries, Inc.	34-44911	10/05/01
In the Matter of WSF Corporation	34-45222	01/03/02
In the Matter of First Florida Communications, Inc.	34-45635	03/25/02
In the Matter of The S.I.N.C.L.A.R.E Group, Inc.	34-45821	04/15/02
In the Matter of Hightec, Inc.	34-45822	04/15/02
In the Matter of ANICOM, Inc.	34-45880	05/06/02
In the Matter of NewCom, Inc.	34-46283	07/30/02
In the Matter of Ives Health Company, Inc.	34-46420	08/27/02
In the Matter of Adrien Arpel, Inc.	34-46497	09/13/02
In the Matter of Ambassador Eyewear Group, Inc.	34-46558	09/26/02
Failure To Supervise		
In the Matter of Norwest Investment Services, Inc.	34-45460	02/20/02
In the Matter of Delta Equity Services Corporation, et al.	34-45465	02/21/02
In the Matter of Harvest Financial Corporation, Inc., et al.	33-8077	03/25/02
In the Matter of Roundhill Securities, Inc., et al.	33-8080	04/08/02
In the Matter of Josephthal & Co., Inc.	34-46039	06/06/02
In the Matter of Donna N. Morehead	34-46121	06/26/02
In the Matter of Roger Fan	34-46359	08/15/02
Insider Trading		
SEC v. Alan E. Wesa	LR-17168	10/01/01
SEC v. Sol Berg, et al.	LR-17170	10/04/01
In the Matter of Ryan Campbell Doersam	34-44939	10/16/01
SEC v. Rodolfo Luzardo, et al.	LR-17197	10/18/01
SEC v. William A. Rothrock, IV, et al.	LR-17213	10/31/01
SEC v. Joseph F. Doody IV, et al.	LR-17225	11/08/01
SEC v. Ken C. Chow, et al.	LR-17243	11/19/01
SEC v. Mark Apton, et al.	LR-17243	11/19/01
SEC v. Robert J. Prevette, et al.	LR-17243	11/19/01
SEC v. Geoffrey Chang, et al.	LR-17243	11/19/01
SEC v. David Chang, et al.	LR-17243	11/19/01
SEC v. Evan K. Lau, et al.	LR-17243	11/19/01
SEC v. Atul Bhagat, et al.	LR-17243	11/19/01
SEC v. George P. Matus, et al.	LR-17259	12/04/01
SEC v. Patricia A. Burgenhagen, et al.	LR-17278	12/18/01
SEC v. Sean R. Price, et al.,	LR-17279	12/19/01
SEC v. Douglas M. Gloff	LR-17282	12/19/01
In the Matter of Benjamin J. Maldonado, III	34-45198	12/27/01
SEC v. Felix Litvinsky, et al.	LR-17306	01/14/02
SEC v. Robert C. Lowes	LR-17320	01/16/02
SEC v. Daniel J. Wooten III	LR-17330	01/22/02
SEC v. Ryan D. Evans, et al.	LR-17340	01/24/02
SEC v. Thomas T. Johnson, et al.	LR-17347	01/30/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. Pablo Escandon Cusi, et al.	LR-17356	02/07/02
SEC v. John S. Kramer, et al.	LR-17391	02/19/02
SEC v. John Patrick Fitzgerald	LR-17370	02/21/02
SEC v. Robert Bartzoff	LR-17384	02/21/02
SEC v. John J. Cassese	LR-17378	02/25/02
SEC v. Hugo Salvador Villa Manzo, et al.	LR-17395	03/06/02
SEC v. Ronald K. Mahabir, et al.	LR-17401	03/07/02
SEC v. Andrew W. Sachs	LR-17402	03/07/02
SEC v. Anthony Chrysikos, et al.	LR-17404	03/07/02
SEC v. John Harbottle	LR-17424	03/20/02
SEC v. Geoffrey Etherington II, et al.	LR-17467	04/11/02
SEC v. George Kline, et al.	LR-17475	04/17/02
In the Matter of Hugo Salvador Villa Manzo	34-45806	04/24/02
SEC v. Eric Patton, et al.	LR-17495	04/30/02
SEC v. Edward Fruchtenbaum	LR-17499	05/02/02
In the Matter of Erich A. Kline	34-45878	05/03/02
SEC v. Steven S. Goldberg	LR-17505	05/07/02
In the Matter of Steven S. Goldberg	34-45888	05/07/02
SEC v. Josephine Anne Pagano	LR-17543	06/05/02
SEC v. Sitestar Corporation, et al.	LR-17541	06/05/02
SEC v. John Wesley Straub, et al.	LR-17549	06/10/02
SEC v. Jean-Jacques Degroof, et al.	LR-17554	06/11/02
SEC v. Samuel D. Waksal	LR-17559	06/12/02
SEC v. Janice A. Loeff	LR-17599	06/28/02
SEC v. Ja y S. Laveson	LR-17596	07/02/02
SEC v. Barry L. Saffer	LR-17597	07/02/02
In the Matter of Ronald K. Mahabir	34-46217	07/17/02
SEC v. Joseph Sidoryk, et al.	LR-17628	07/23/02
SEC v. Edward J. Smith, et al.	LR-17629	07/24/02
SEC v. Michael A. Ofstedahl, et al.	LR-17645	07/31/02
SEC v. Timothy P. Horne	LR-17680	08/15/02
SEC v. Genentech, Inc., et al.	LR-17684	08/15/02
SEC v. John Gomersall and Barry McGriff	LR-17699	08/22/02
SEC v. Michael W. Foti	LR-17700	08/27/02
SEC v. Harvey R. Dobrow, et al.	LR-17733	09/18/02

Investment Adviser

In the Matter of Tiffany Capital Advisors, Inc.	IA-1988	10/03/01
In the Matter of F.X.C. Investors Corp., et al.	IA-1991	10/18/01
SEC v. Don D. Lukens, et al.	LR-17218	11/02/01
In the Matter of Felix Anthony Berry	IA-2000	12/03/01
SEC v. Yehuda Shiv, et al.	LR-17264	12/10/01
In the Matter of Cambridge Equity Advisors, Inc., et al.	IA-2001	12/12/01
In the Matter of Zion Capital Management LLC, et al.	33-8046	12/20/01
In the Matter of James D. Cooper, III	34-45186	12/21/01
In the Matter of Lawrence B. Irwin, et al.	33-8047	12/21/01
In the Matter of Reed E. Slatkin	IA-2006	01/02/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
In the Matter of Financial Asset Management, Inc., et al.	AAER-1485	01/03/02
In the Matter of United Custodial Corporation	IA-2011	01/24/02
In the Matter of Rupay-Barrington Capital Management, Inc.	IA-2012	01/30/02
In the Matter of Craig P. Scanlon	IA-2014	02/13/02
In the Matter of Eugene B. Deveney	IA-2015	02/22/02
SEC v. Saint James Asset Management, Inc., et al.	LR-17429	03/11/02
In the Matter of Henry Weingarten	IA-2019	03/19/02
SEC v. James Oh	LR-17428	03/21/02
In the Matter of Stan D. Kiefer & Associates, et al.	IA-2023	03/22/02
In the Matter of Edward Thomas Jung, et al.	34-45669	03/28/02
SEC v. Dennis Herula, et al.	LR-17461	04/01/02
In the Matter of Thomas J. Kearns	IA-2026	04/01/02
In the Matter of James Oh	IA-2029	04/18/02
In the Matter of Alexis A. Arlett	IA-2034	05/30/02
SEC v. Roger A. Householder, et al.	LR-17565	06/10/02
SEC v. Edward Gobora	LR-17555	06/11/02
In the Matter of DePrince, Race & Zollo, Inc., et al.	IA-2035	06/12/02
In the Matter of Performance Analytics, Inc., et al.	IA-2036	06/17/02
In the Matter of Peter P. Tarangelo	34-46094	06/20/02
In the Matter of PortFolio Advisory Services, LLC, et al.	IA-2038	06/20/02
In the Matter of William F. Branston	IA-2040	06/26/02
In the Matter of Terrance Michael O'Donohue	34-46150	07/01/02
In the Matter of Edward F. Gobora	IA-2042	07/10/02
In the Matter of Schwendiman Partners, LLC, et al.	33-8111	07/11/02
In the Matter of Consortium Investment, Ltd., et al.	33-8117	07/30/02
SEC v. Steven M. Bolla, et al.	LR-17642	07/31/02
SEC v. Thomas M. Durkin, et al.	LR-17650	08/01/02
In the Matter of Michael L. Smirlock	IA-2046	08/12/02
SEC v. Slocum, Gordon & Co., et al.	LR-17688	08/20/02
In the Matter of Market Timing Systems, Inc., et al.	IA-2048	08/28/02
In the Matter of Thomas M. Durkin	IA-2051	08/30/02
In the Matter of John E. Orin, Jr.	IA-2050	08/30/02
In the Matter of Harvey I. Rubinstein	33-8126	09/03/02
In the Matter of Vanderbilt Capital Advisors LLC	IA-2053	09/03/02
SEC v. Fred Albert Schluep	LR-17711	09/04/02
In the Matter of John Raymond Linney Clain	IA-2057	09/17/02
SEC v. Isaac Sofair, et al.	LR-17730	09/17/02
In the Matter of Donald D. Lukens	34-46526	09/20/02
In the Matter of Oxford Capital Management, Inc., et al.	IA-2061	09/23/02
In the Matter of Alfred M. Lemcke	34-46574	09/30/02
SEC v. Alfred Lemcke	LR-17237	11/16/01

Investment Company

In the Matter of ND Money Management, Inc., et al.	IA-2027	04/12/02
SEC v. National Presto Industries, Inc.	LR-17647	07/16/02
SEC v. IBF Collateralized Finance Corporation, et al.	LR-17625	07/23/02
In the Matter of Davis Selected Advisers-NY, Inc.	IA-2055	09/04/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
Issuer Financial Disclosure		
In the Matter of Chiquita Brands International, Inc.	AAER-1463	10/03/01
In the Matter of NexPub, Inc.	AAER-1469	10/18/01
In the Matter of Gisela de Leon-Meredith	AAER-1471	10/23/01
In the Matter of Seaboard Corporation	AAER-1470	10/23/01
SEC v. Roys Poyiadjis, et al.	AAER-1473	10/29/01
SEC v. Chiquita Brands International, Inc.	AAER-1464	10/31/01
In the Matter of a Registration Statement of Toks Inc.	33-8032	11/13/01
In the Matter of Pinnacle Holdings, Inc.	AAER-1476	12/06/01
In the Matter of Timothy Tuttle	AAER-1479	12/14/01
In the Matter of Corrine Davies	AAER-1478	12/14/01
SEC v. R. Bruce Acacio	LR-17308	12/18/01
In the Matter of Jeffrey Bacsik, CPA	AAER-1482	12/27/01
In the Matter of Rachel Eckhaus, CPA	AAER-1481	12/27/01
In the Matter of Barbara Horvath, CPA	AAER-1483	12/27/01
SEC v. Nelson Barber	LR-17291	12/27/01
In the Matter of California Software Corporation	AAER-1486	01/07/02
In the Matter of Carol Conway Dewees	AAER-1487	01/07/02
In the Matter of James E. Slayton, CPA	AAER-1566	01/07/02
SEC v. David C. Guenther, et al.	LR-17297	01/08/02
SEC v. Michael A. Porter	AAER-1493	01/14/02
In the Matter of KPMG, LLP	AAER-1491	01/14/02
In the Matter of BellSouth Corporation	AAER-1494	01/15/02
SEC v. BellSouth Corporation	LR-17310	01/15/02
In the Matter of Nelson Barber, CPA	AAER-1496	01/15/02
SEC v. Thomas W. Lambasch	LR-17319	01/16/02
In the Matter of Trump Hotels & Casino Resorts, Inc.	AAER-1499	01/16/02
SEC v. Patrick O. Wheeler, et al.	LR-17346	01/30/02
In the Matter of Cyberguard Corporation, et al.	AAER-1501	01/30/02
In the Matter of Critical Path, Inc.	AAER-1503	02/05/02
SEC v. David A. Thatcher, et al.	LR-17353	02/05/02
In the Matter of William H. Warner, et al.	AAER-1501	02/13/02
SEC v. International Thoroughbred Breeders, Inc., et al.	AAER-1506	02/13/02
SEC v. J. Donald Nichols, et al.	LR-17366	02/20/02
In the Matter of JDN Realty Corporation	AAER-1507	02/20/02
SEC v. Eagle Building Technologies, Inc., et al.	LR-17389	03/01/02
In the Matter of Kevin R. Andersen, CPA	AAER-1510	03/05/02
In the Matter of Telxon Corporation, et al.	AAER-1511	03/05/02
SEC v. Kenneth W. Haver	LR-17394	03/05/02
SEC v. Raece Richardson, et al.	LR-17397	03/06/02
In the Matter of James E. Slayton, CPA	AAER-1567	03/06/02
In the Matter of Donald J. MacPhee	AAER-1519	03/12/02
In the Matter of William A. Dickson, et al.	AAER-1518	03/12/02
In the Matter of IGI, Inc.	AAER-1520	03/12/02
In the Matter of Frederick W. Kolling III, CPA	34-45550	03/12/02
SEC v. Paul Skulsky, et al.	LR-17404	03/12/02
SEC v. Lawrence N. Zitto	LR-17410	03/13/02
SEC v. John P. Gallo	LR-17410	03/13/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. Donald J. MacPhee	LR-17410	03/13/02
In the Matter of Timothy S. Heyerdahl, CPA	AAER-1522	03/18/02
In the Matter of Elaine A. Decker, CPA	AAER-1524	03/18/02
In the Matter of David Held, CPA	AAER-1523	03/18/02
SEC v. First Florida Communications, Inc., et al.	LR-17437	03/21/02
SEC v. Harold J. Macsata	LR-17426	03/21/02
In the Matter of Keith Spero	AAER-1526	03/21/02
In the Matter of Frank Valdez	AAER-1527	03/21/02
In the Matter of Harlan Schier	AAER-1528	03/21/02
In the Matter of Daniel Parker	AAER-1529	03/21/02
In the Matter of Uri Evan, et al.	AAER-1530	03/21/02
In the Matter of Douglas E. Costa	33-8076	03/25/02
SEC v. Dale Peterson, et al.	AAER-1535	03/26/02
SEC v. Dean L. Buntrock, et al.	AAER-1532	03/26/02
In the Matter of Signal Technology Corporation	AAER-1534	03/27/02
In the Matter of Kimberly-Clark Corporation, et al.	AAER-1533	03/27/02
In the Matter of PictureTel Corp., et al.	AAER-1536	03/28/02
In the Matter of David T. Dodge	AAER-1537	03/28/02
SEC v. Leonard J. Guida	LR-17448	03/28/02
SEC v. Les B. Strauss	LR-17448	03/28/02
In the Matter of David A. Thatcher	AAER-1539	04/02/02
SEC v. Michael Paloma, et al.	LR-17462	04/08/02
SEC v. Xerox Corporation	AAER-1542	04/11/02
In the Matter of Michael R. Drogin, CPA	34-45797	04/22/02
SEC v. Byron Robert Lerner	LR-17481	04/22/02
In the Matter of Teltran International Group, Ltd.	AAER-1543	04/22/02
SEC v. Patrick Quinlan, et al.	AAER-1546	04/23/02
In the Matter of Kenneth W. Haver, CPA	AAER-1547	04/24/02
SEC v. G. Matthias Heinzelmann, III	AAER-1549	04/25/02
In the Matter of Surety Capital Corporation	AAER-1550	04/25/02
In the Matter of Serologicals Corporation, Inc.	AAER-1551	05/01/02
In the Matter of Michael A. Kolberg, et al.	AAER-1552	05/01/02
SEC v. Carl E. Putnam, et al.	AAER-1554	05/06/02
In the Matter of Edison Schools, Inc.	AAER-1555	05/14/02
In the Matter of Ernst & Young LLP	34-45964	05/20/02
SEC v. David Malmstedt, et al.	AAER-1561	05/20/02
In the Matter of Legato Systems, Inc., et al.	AAER-1557	05/20/02
SEC v. Reza Mikaili, et al.	LR-17522	05/20/02
SEC v. Alan K. Anderson	AAER-1560	05/20/02
In the Matter of Microsoft Corporation	AAER-1563	06/03/02
SEC v. John F. Mortell, et al.	AAER 1569	06/05/02
In the Matter of John K. Bradley	AAER-1568	06/05/02
In the Matter of Advanced Technical Products, Inc., et al.	AAER-1564	06/05/02
In the Matter of Katrina Krug, CPA	AAER-1565	06/05/02
In the Matter of Gerald S. Papazian	AAER-1572	06/07/02
In the Matter of Korea Data Systems USA, Inc., et al.	AAER-1571	06/07/02
SEC v. Kenneth E. Kurtzman, et al.	AAER 1574	06/10/02
In the Matter of Ashford.Com, Inc., et al.	AAER-1573	06/10/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. Aura Systems, Inc., et al.	AAER-1575	06/11/02
SEC v. Gerald S. Papazian	AAER-1575	06/11/02
In the Matter of Rite Aid Corporation	AAER-1579	06/11/02
SEC v. Bruce Hill, et al.	AAER-1582	06/21/02
SEC v. Richard P. Vatcher	AAER-1582	06/21/02
SEC v. Frank M. Bergonzi, et al.	AAER-1581	06/21/02
In the Matter of Timothy J. Noonan	AAER-1580	06/21/02
SEC v. WorldCom, Inc.	AAER-1585	06/26/02
In the Matter of Moret Ernst & Young Accountants	AAER-1584	06/27/02
In the Matter of Peter D. Stewart, C.A., et al.	AAER-1587	07/02/02
In the Matter of Gregory D. Norton, CPA	AAER-1589	07/09/02
In the Matter of Glen P. Duffy, CPA	AAER-1590	07/09/02
In the Matter of Thomas F. Wraback, CPA	AAER-1588	07/09/02
In the Matter of Steven C. Veen, CPA	AAER-1591	07/10/02
SEC v. Intelliquis International, Inc., et al.	AAER-1592	07/12/02
In the Matter of Avon Products, Inc.	AAER-1595	07/17/02
In the Matter of PriceWaterHouseCoopers LLP, et al.	AAER-1596	07/17/02
In the Matter of The PNC Financial Services Group, Inc.	AAER-1597	07/18/02
SEC v. Adelphia Communications Corporation, et al.	AAER-1599	07/24/02
SEC v. Oxford Health Plans, Inc.	AAER-1601	07/25/02
In the Matter of Oxford Health Plans, Inc., et al.	AAER-1600	07/25/02
In the Matter of Eric C. Brown	AAER-1602	07/29/02
In the Matter of Aremissoft Corporation	34-46285	07/31/02
SEC v. Douglas A. Murphy, et al.	AAER-1607	08/01/02
SEC v. John R. Boyd, et al.	AAER-1605	08/01/02
In the Matter of David Friend, CPA	AAER-1603	08/01/02
In the Matter of Richard P. Bellinger, et al.	AAER-1604	08/01/02
In the Matter of Gas and Oil Technologies, Inc., et al	AAER-1608	08/02/02
In the Matter of Edward T. Creevy	AAER-1612	08/08/02
SEC v. Kevin J. Morrison, et al.	AAER-1616	08/16/02
In the Matter of Kurt D. Saliger, CPA	AAER-1615	08/16/02
SEC v. Michael J. Kopper	AAER-1617	08/21/02
SEC v. William H. Rinehart, et al.	AAER-1619	08/27/02
In the Matter of James Muphy, CPA	AAER-1620	08/30/02
In the Matter of SCB Computer Technology, Inc.	AAER-1622	08/30/02
SEC v. Yervant David Lepejian	AAER-1625	09/10/02
SEC v. Motorcar Parts & Accessories, Inc., et al.	AAER-1629	09/19/02
In the Matter of Dynege Inc.	AAER-1631	09/24/02
SEC v. Asthma Disease Management, Inc., et al.	AAER-1630	09/24/02
SEC v. Dynege Inc.	AAER-1632	09/25/02
SEC v. John Giesecke, Jr., et al.	LR-17745	09/25/02
SEC v. David F. Myers	AAER-1635	09/26/02
SEC v. Barry M. Budilov, et al.	AAER-1634	09/26/02
SEC v. Arthur A. Goodwin, et al.	AAER-1638	09/30/02
SEC v. J. Kenneth Stringer, III, et al.	AAER-1639	09/30/02
In the Matter of FLIR Systems, Inc.	AAER-1637	09/30/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
Issuer Reporting: Other		
In the Matter of Thomas P. Raabe	34-44912	10/05/01
SEC v. Millionaire.Com, et al.	AAER-1468	10/17/01
In the Matter of The Classica Group, Inc.	34-45057	11/15/01
In the Matter of Disease Sciences, Inc.	34-45056	11/15/01
In the Matter of R-Tec Technologies, Inc.	34-45055	11/15/01
SEC v. Hitsgalore.com, Inc., et al.	LR-17249	11/28/01
In the Matter of Zila, Inc., et al.	34-45169	12/19/01
SEC v. Save the World Air, Inc., et al.	LR-17283	12/19/01
SEC v. Global DataTel, Inc., et al.	LR-17300	12/26/01
SEC v. Turbodyne Technologies, Inc., et al.	LR-17339	01/24/02
In the Matter of David B. Gosse	34-45474	02/25/02
In the Matter of Fonecash, Inc.	33-8079	04/08/02
SEC v. FoneCash, Inc., et al.	LR-17464	04/10/02
In The Matter of Registration Statements of Investment Technology, Inc.	33-8092	04/22/02
SEC v. Pinnacle Business Management, Inc., et al.	LR-17507	05/08/02
In the Matter of Tradamax Group, Inc.	34-46271	07/26/02
In the Matter of NetAir.Com, Inc.	34-46286	07/31/02
SEC v. COI Solutions, Inc., et al.	LR-17685	08/15/02
SEC v. Rhino Ecosystems, Inc., et al.	LR-17685	08/15/02
SEC v. Uncommon Media Group, et al.	LR-17685	08/15/02
In the Matter of NorthStar Network, Inc.	34-46388	08/21/02
SEC v. Northstar Network, Inc., et al.	LR-17695	08/21/02
In the Matter of R&RX Group, Inc., formerly known as Neoteric Group, Inc.	34-46470	09/06/02
SEC v. L. Dennis Kozlowski, et al.	AAER-1627	09/12/02

Market Manipulation

SEC v. AbsoluteFuture.Com, et al.	LR-17180	10/11/01
SEC v. U.N. Dollar Corp., et al.	LR-17177	10/11/01
SEC v. Ramoil Management Ltd., et al.	LR-17179	10/11/01
SEC v. Wamex Holdings, Inc., et al.	LR-17178	10/11/01
In the Matter of Hunter Adams, et al.	34-8026	10/18/01
SEC v. Leonid Shipilsky, et al.	LR-17221	11/05/01
In the Matter of Israel M. Shenker	33-8029	11/05/01
SEC v. Israel M. Shenker	LR-17221	11/05/01
In the Matter of Joseph R. Blackwell, et al.	33-8030	11/05/01
SEC v. Joseph Ronald Blackwell, et al.	LR-17221	11/05/01
SEC v. Alexander M. Pomper	LR-17221	11/05/01
SEC v. Stephen J. Fischer	LR-17254	11/29/01
In the Matter of Lee E. Gahr	34-45140	12/07/01
SEC v. Spectrum Brands Corp., et al.	LR-17265	12/11/01
SEC v. Ned C. Sneiderman	LR-17294	01/03/02
SEC v. James E. Franklin, et al.	LR-17311	01/14/02
SEC v. Max C. Tanner, et al.	LR-17305	01/14/02
SEC v. Tel-One, Inc., et al.	LR-17337	01/22/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. New Energy Corp., et al.	LR-17446	02/01/02
In the Matter of Richard Silverman	34-45407	02/06/02
In the Matter of Alefheim Prodani	34-45408	02/06/02
SEC v. Mark E. Rice, et al.	LR-17414	02/27/02
SEC v. David Allen Lester	LR-17396	03/06/02
In the Matter of Edward J. Muller	34-45646	03/26/02
SEC v. Surgilight, Inc., et al.	LR-17469	04/11/02
In the Matter of Bruce E. Straughn	33-8100	05/15/02
SEC v. Investco, Inc., et al.	LR-17525	05/20/02
SEC v. Kin H. Lee	LR-17579	06/24/02
In the Matter of Michael Anthony Lester	34-46107	06/24/02
In the Matter of Benjamin C. Snyder	34-46108	06/25/02
SEC v. Camilo Pereira a/k/a Camilo Agasim-Pereira	LR-17616	07/15/02
In the Matter of George LaFauci	34-46242	07/22/02
In the Matter of Alan S. Lipstein	34-46241	07/22/02
In the Matter of George Carapella	34-46240	07/22/02
SEC v. Andrew L. Pope	LR-17637	07/30/02
SEC v. Environmental Solutions Worldwide, Inc., et al.	LR-17673A	08/07/02
SEC v. eConnect, et al.	LR-17670	08/07/02
In the Matter of Mark A. Taylor, Sr., et al.	34-46342	08/13/02
SEC v. Jeffrey R. Senger, et al.	LR-17685	08/15/02
In the Matter of Gary Salter	34-46550	09/25/02
SEC v. Allen Z. Wolfson, et al.	LR-17756	09/30/02

Miscellaneous

In the Matter of Eric John Watson	34-44934	10/15/01
SEC v. Vito Valentini	LR-17215	10/31/01
In the Matter of Henry Salzhauer, et al.	34-45005	10/31/01
In the Matter of John W. Cruickshank, Jr.	34-45510	03/06/02
SEC v. Patrick J. Rooney, et al.	LR-17425	03/20/02
SEC v. Von Christopher Cummings, et al.	LR-17581	06/24/02
SEC v. Gardere Wynne Sewell LLP	LR-17584	06/25/02
SEC v. Ira J. Gaines, et al.	LR-17703	08/29/02

Touting

In the Matter of Millennium Group of New York, LLC, et al.	33-8023	10/11/01
In the Matter of Dennis M. Wilson	33-8042	12/19/01
SEC v. Christina Skousen, et al.	LR-17379	02/22/02
In the Matter of Edward Alexander	34-45473	02/25/02
SEC v. David S. Heredia, et al.	LR-17390	02/27/02
In the Matter of Mark W. Lancaster	34-45735	04/11/02
In the Matter of Delores Easthom	33-8086	04/11/02
In the Matter of Christina Skousen	34-45856	05/01/02
In the Matter of James W. Spratt III	34-46083	06/17/02
In the Matter of Rodona Garst	33-8113	07/24/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. G. Christopher Scoggin	LR-17690	08/20/02
SEC v. Paul A. Spray, et al.	LR-17721	09/05/02
In the Matter of Martin P. Joswick	33-8133	09/24/02

Offering Violations

In the Matter of PriorityAccess, Inc., et al.	33-8021	10/03/01
SEC v. Nueworld.com Commerce, Inc., et al.	LR-17171	10/04/01
SEC v. The Balancer Company, Inc., et al.	LR-17174	10/05/01
In the Matter of Philip A. Sharpton	34-44926	10/12/01
In the Matter of Joseph F. Denson, Jr.	34-44925	10/12/01
SEC v. Gerard Chiarella, et al.	LR-17182	10/12/01
SEC v. Mark Steven Snader, et al.	LR-17187	10/12/01
SEC v. Vestron Financial Corp., et al.	LR-17200	10/22/01
SEC v. Steven Goldsborough, et al.	LR-17207	10/25/01
In the Matter of Roger J. Walstra	34-45006	10/31/01
SEC v. Michael E. Hill, et al.	LR-17217	11/01/01
SEC v. Robert L. Bentley, et al.	LR-17228	11/13/01
SEC v. Peter W. Chabot, et al.	LR-17276	11/13/01
SEC v. Texon Energy Corporation, et al.	LR-17231	11/14/01
In the Matter of Joseph M. Blumenthal	34-45070	11/16/01
In the Matter of George W. Guttman	34-45069	11/16/01
SEC v. Terry L. Dowdell, et al.	LR-17242	11/19/01
In the Matter of The State Bank of India, et al.	33-8036	11/19/01
In the Matter of Bernadette Stevens a/k/a Bernadette Stevens Bell	34-45092	11/21/01
In the Matter of Wayne L. Prichason	34-45091	11/21/01
SEC v. BJI Financial Services, et al.	LR-17257	12/03/01
SEC v. C-Tech, LLP, et al.	LR-17251	12/03/01
SEC v. World Class Limousines, Inc., et al.	LR-17261	12/05/01
SEC v. John C. Willy, Jr.	LR-17256	12/05/01
In the Matter of Nolan W. Wade	34-45143	12/10/01
In the Matter of Kenneth R. Grossfeld	34-45142	12/10/01
SEC v. Invest Better 2001, et al.	LR-17296	12/13/01
In the Matter of Robert C. Ellenburg	34-45168	12/19/01
SEC v. Lytle E. Fogelson, et al.	LR-17281	12/19/01
SEC v. Richard T. Taylor, et al.	LR-17288	12/20/01
SEC v. Robert R. Dillie, et al.	LR-17290	12/20/01
SEC v. Genesis Leasing IX, Inc., et al.	LR-17332	12/27/01
SEC v. Jean Baptiste Jean Pierre, et al.	LR-17303	01/10/02
In the Matter of Art H. Beroff	33-8054	01/14/02
SEC v. Louis M. Lazorwitz, et al.	LR-17317	01/15/02
SEC v. Art H. Beroff	LR-17312	01/15/02
SEC v. Merrill Scott & Associates, Ltd., et al.	LR-17342	01/15/02
In the Matter of Robert Alen Blackburn	34-45292	01/16/02
In the Matter of Kurtis Keith Lowe	34-45293	01/16/02
In the Matter of Woody Keith Lowe	34-45294	01/16/02
In the Matter Jerry Lynn Ruyle	34-45296	01/16/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
SEC v. Lewis J. McConnell, Jr., et al.	LR-17322	01/16/02
In the Matter of Eric V. Schultz	33-8058	01/24/02
SEC v. Emsanet Internet Services, Inc., et al.	LR-17336	01/24/02
SEC v. Paul R. Johnson, et al.	LR-17375	01/29/02
SEC v. Alexander Naujoks, et al.	LR-17357	02/05/02
SEC v. Gary L. Moody, et al.	LR-17416	02/06/02
SEC v. Larry W. Tyler, et al.	LR-17376	02/11/02
SEC v. Clif Goldstein, et al.	LR-17362	02/14/02
SEC v. Health Maintenance Centers, Inc., et al.	LR-17372	02/15/02
SEC v. Anthony Burges, et al.	LR-17367	02/20/02
SEC v. Make It Reel Productions, Inc., et al.	LR-17393	02/21/02
SEC v. CDH & Affiliates, Inc., et al.	LR-17386	02/25/02
SEC v. Victor Industries, Inc., et al.	LR-17383	02/26/02
SEC v. Herral Dunbar, Jr., et al.	LR-17411	03/04/02
SEC v. Joseph Lloyd Norris, et al.	LR-17403	03/07/02
In the Matter of Victor R. Grauaug	34-45549	03/12/02
SEC v. Discovery Capital Group, et al.	LR-17420	03/14/02
SEC v. Anamar Communications, Inc., et al.	LR-17419	03/15/02
In the Matter of Mark E. Rice	34-45564	03/15/02
In the Matter of Ronald N. Pellett, et al.	34-45565	03/15/02
SEC v. J.T. Wallenbrock & Associates, et al.	LR-17343	03/18/02
SEC v. ACE Payday Plus, LLC, et al.	LR-17422	03/19/02
SEC v. Big Country Ags, Inc., et al.	LR-17434	03/22/02
SEC v. Larry Grabarnick, et al.	LR-17430	03/22/02
SEC v. Resource Development International, LLC, et al.	LR-17438	03/25/02
SEC v. Frederick J. Gilliland, et al.	LR-17474	03/27/02
SEC v. Stand-By Systems, Inc., et al.	LR-17463	03/27/02
SEC v. U.S. Reservation Bank & Trust, et al.	LR-17459	04/03/02
SEC v. Joao P. Santos, et al.	LR-17457	04/04/02
In the Matter of Darrell Flanders, et al.	33-8083	04/10/02
In the Matter of Ronald Nelson Weems	33-8084	04/12/02
SEC v. The Gaming Factory, Inc., et al.	LR-17472	04/15/02
SEC v. Sebastian Corriere, et al.	LR-17506	04/18/02
In the Matter of William L. Haynes	34-45820	04/25/02
SEC v. Larry A. Stockett	LR-17494	04/26/02
SEC v. 4NExchange, LLC, et al.	LR-17500	05/02/02
SEC v. U.S. Funding Corporatiion, et al.	LR-17503	05/03/02
SEC v. Jean Leclerq., et al.	LR-17526	05/16/02
SEC v. American-Inc.com, Inc., et al.	LR-17526	05/16/02
SEC v. Dennis Watts, et al.	LR-17527	05/21/02
SEC v. Southern Financial Group, Inc., et al.	LR-17535	05/24/02
SEC v. Gold-Ventures Club, et al.	LR-17537	05/28/02
In the Matter of Edward Neel Cox, et al.	34-46051	06/10/02
In the Matter of Douglas C. Brandon, Esq.	34-46068	06/12/02
In the Matter of Sara Gomez de Ferro	34-46074	06/13/02
SEC v. Terrance Michael O'Donohue, et al.	LR-17572	06/17/02
In the Matter of Seth Miller	34-46089	06/18/02
SEC v. House Asset Management, LLC, et al.	LR-17583	06/20/02

<u>Name of Case</u>	<u>Release Number</u>	<u>Date Filed</u>
In the Matter of Steven Shane Nichols	34-46118	06/25/02
In the Matter of Charles Edward Dickerson	34-46151	07/01/02
In the Matter of Scott Schoenbauer	34-46156	07/02/02
In the Matter of Raphael "Ray" Levy	34-46173	07/09/02
In the Matter of Gerald Cohn	33-8110	07/09/02
SEC v. Church Extension of the Church of God, Inc., et al.	AAER-1598	07/22/02
In the Matter of Richard Mann	34-46499	07/24/02
SEC v. American Financial Group of Aventura, Inc., et al.	LR-17638	07/24/02
In the Matter of Michael D. Richmond	34-46276	07/29/02
In the Matter of Johann M. Smith	34-46279	07/29/02
SEC v. Claude Lefebvre, et al.	LR-17652	07/31/02
SEC v. Jeffrey D. Chandler, et al.	LR-17674	07/31/02
SEC v. Platinum Investment Corporation, et al.	LR-17643	07/31/02
SEC v. America In-Line Corporation, et al.	LR-17661	08/06/02
SEC v. Heritage Film Group, LLC, et al.	LR-17658	08/06/02
SEC v. Ephone, Inc., et al.	LR-17660	08/06/02
SEC v. Intracom Corporation, et al.	LR-17659	08/06/02
SEC v. Ardian Finance Group, et al.	LR-17663	08/06/02
SEC v. William P. Sauer, et al.	LR-17687	08/07/02
SEC v. Gary Stephen Joiner, et al.	AAER-1611	08/07/02
In the Matter of Arthur Lee Kunes	33-8120	08/09/02
SEC v. American Prometheus Corp., et al.	LR-17682	08/15/02
SEC v. The Strategies Group, Inc., et al.	LR-17681	08/15/02
SEC v. Gary A. Eisenberg	LR-17691	08/20/02
SEC v. Fidelity Petroleum Corp., et al.	LR-17698	08/23/02
SEC v. Shoreline Development Company, et al.	LR-17702	08/27/02
In the Matter of John Cook	34-46447	09/03/02
SEC v. Financial Warfare Club, Inc., et al.	LR-17714	09/05/02
In the Matter of Shawn F. Hackman, Esq.	34-46478	09/10/02
SEC v. Donne Corporation, et al.	AAER-1626	09/11/02
In the Matter of Louis M. Lazowitz	34-46504	09/17/02
In the Matter of Brett R. Mallory	34-46570	09/30/02

Transfer Agents

In the Matter of Gemisys Corporation, et al.	34-45874	05/03/02
In the Matter of Lone Star Transfer, Inc., et al.	34-45870	05/03/02

Table 3
 INVESTIGATIONS OF POSSIBLE VIOLATIONS OF THE ACTS
 ADMINISTERED BY THE COMMISSION

Pending as of October 1, 2001	2,401
Opened in Fiscal Year 2002	479
Total	2,880
Closed in Fiscal Year 2002	578
Pending as of September 30, 2002	2,302
Formal Orders of Investigation	
Issued in Fiscal Year 2002	300

Right to Financial Privacy

Section 21(h) of the Securities Exchange Act of 1934 [15 U.S.C. 78u(h)(6)] requires that the Commission “compile an annual tabulation of the occasions on which the Commission used each separate subparagraph or clause of [Section 21(h)(2)] or the provisions of the Right to Financial Privacy Act of 1978 [12 U.S.C. 3401-22 (the RFPA)] to obtain access to financial records of a customer and include it in its annual report to the Congress.” During the fiscal year, the Commission issued 13 subpoenas based upon Sections 21(h)(2)(A)(ii), (iv) and (v), one subpoena based upon Section 21(h)(2)(A)(iv), and one subpoena based upon Section 21(h)(2)(B), to obtain access to customer financial records. Set forth below are the number of occasions on which the Commission obtained customer records pursuant to the provisions of the RFPA:

Section 1104 (Customer Authorizations)	41
Section 1105 (Administrative Subpoenas)	382
Section 1107 (Judicial Subpoenas)	26
Section 1109 (Delayed Customer Notice)	1

Corporate Reorganizations

During 2002, the Commission entered its appearance in 32 new reorganization cases filed under Chapter 11 of the Bankruptcy Code involving companies with approximately \$269 billion in assets and 350,000 public investors. Adding these new cases, the Commission was a party in a total of 169 Chapter 11 cases during the year, involving companies with approximately \$374 billion in assets and about 1 million public investors. During the year, 60 cases were concluded through confirmation of a plan, dismissal, or liquidation, leaving 109 cases in which the Commission was a party at year-end.

Table 4
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
2Xtreme Performance, Inc.3/	D. CO	1999	2002
Acme Metals Inc.	D. DE	2001	
Action Auto Rental, Inc.1/	D. OH	1993	2002
Adelphia Communications	S.D. NY	2002	
Aileen, Inc.	S.D. NY	1994	
Alliance Entertainment Corp.	D. NY	1997	
Allied Products Corp.	N.D. IL	2001	
American Homestar Corp.1/	S.D. TX	2001	2002
American Microtel, Inc.3/	D. NV	1995	2002
American Pad & Paper Co.	D. DE	2000	
American Rice, Inc.1/	S.D. TX	1998	2002
AMRESCO, Inc.	N.D. TX	2001	
Angeion Corporation	D. MN	2002	

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Apparel America, Inc.	S.D. NY	1998	
APS Holdings, Inc.1/	D. DE	1998	2002
Armstrong World Industries, Inc.	D. DE	2001	
Autoinfo, Inc.	S.D. NY	2000	
Autolend Group, Inc.1/	D. NM	1997	2002
Baldwin Piano & Organ Co.	S.D. OH	2001	
B-E Holdings, Inc.1/	E.D. WI	1994	2002
Ben Franklin Retail Stores, Inc.2/	N.D. IL	1996	2002
BK Entertainment, Inc.	D. M	2001	
Bradlees, Inc.	S.D. NY	1996	
Breed Technologies, Inc.	D. DE	1999	
BroadbandWireless Inter. Corp.	W.D. OK	2002	
Brunos, Inc.	D. DE	1998	
Cable & Co. Worldwide, Inc.	S.D. NY	1998	
Carter Hawley Hale Stores, Inc.1/	C.D. CA	1991	2002
Chester Holdings, LTD.3/	D. SC	2002	2002
Chimneyville Invest. Group, Inc.2/	S.D. MS	1998	2002
Chiquita Brands International, Inc.	S.D. OH	2002	
CinemaStar Luxury Theaters, Inc.1/	S.D. CA	2001	2002
Circuit Systems, Inc.1/	N.D. IL	2000	2002
Cityscape Financial Corp.	S.D. NY	1999	
CML Group, Inc.	D. DE	2001	
Coho Energy, Inc.1/	N.D. TX	1999	2002

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Coho Energy, Inc.1/	S.D. TX	2002	
Cold Metal Products, Inc.	N.D. OH	2002	
Comdisco, Inc.	N.D. IL	2001	
Concord Energy, Inc.	D. DE	1999	
Cooker Restaurant Corp.	S. D. OH	2001	
Costilla Energy, Inc.	W.D. TX	1999	
County Seat Stores, Inc.	S.D. NY	1999	
Coyote Energy, Inc.2/	D. CO	1999	2002
Craig Consumer Electronics, Inc.3/	C.D. CA	1997	2002
Decision Link, Inc.	D. NV	2002	
DeVlieg-Bullard, Inc.1/	N.D. OH	1999	2002
Diagnostic Health Services, Inc.	N.D. TX	2000	2002
Digital Lighthouse Corp.	D. CO	2001	
Drug Emporium, Inc.1/	N.D. OH	2001	2002
Drypers Corp.1/	S.D. OH	2001	2002
Elektryon1/	D. NV	2002	2002
Enron Corporation	S.D. NY	2002	
ERLY Industries, Inc.1/	S.D. TX	1999	2002
Excelsior-Henderson Motorcycle Manufacturing	D. MN	2000	
Factory Card Outlet, Inc.	D. DE	1999	

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Flooring America, Inc.	N.D. GA	2000	
Florsheim Group, Inc.	N.D. IL	2002	
Friede Goldman Halter, Inc.	S.D. MS	2001	
Fruit of the Loom, Ltd.1/	D. DE	2000	2002
Futurenet, Inc.	C.D. CA	2001	
FWT, Inc.	N.D. TX	1999	
Gander Mountain, Inc.1/	E.D. WI	1996	2002
Garden Botanika, Inc.	W.D. WA	1999	
Genesis Worldwide, Inc.	S.D. OH	2002	
Global Crossing, LTD.	S.D. NY	2002	
Graham-Field Health Prod., Inc.	D. DE	2000	
Great American Recreation, Inc.	D. NJ	1996	
Guy F. Atkinson Co. of Calif.1/	N.D. CA	1998	2002
Harnischfeger Industries, Inc.1/	S.D. DE	1999	2002
Health Risk Management, Inc.2/	D. MN	2002	2002
Heilig-Meyers Company	E.D. VA	2000	
Homeland Holding Corp.	W.D. OK	2001	
Horizon Pharmacies, Inc.	N.D. TX	2001	
ICO Global Communications (Holdings) Limited 1/	D. DE	1999	2002
Imperial Sugar Co.1/	D. DE	2001	2002
Integrated Health Services, Inc.	D. DE	2000	
Internet Commerce and Communications, Inc.2/	D. CO	2002	2002
Intile Designs, Inc.3/	S.D. TX	1999	2002
Jacobson Stores, Inc.	E.D. MI	2002	

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Kevco, Inc.	N.D. TX	2001	
Key Plastics, LLC1/	E.D. MI	2000	2002
Kitty Hawk, Inc.	N.D. TX	2000	
Kmart Corp.	N.D. IL	2002	
KNF Corp.	M.D PA	2001	
Lifeone, Inc.3/	W.D LA	1998	2002
Linc. Capitol, Inc.	N.D IL	2002	
Livent, Inc.	S.D. NY	1999	
L.L. Knickerbocker Co., Inc.1/	C.D. CA	2002	2002
Loehmann's, Inc.	D. DE	1999	
Loewen Group, Inc.	D. DE	1999	
LTV Steel Co.,	N.D. OH	2001	
Manhattan Bagel Co., Inc.	D. NJ	1998	
Mariner Post Acute Network, Inc.1/	D. DE	2000	2002
Marker International 1/	D. DE	1999	2002
Marketing Specialists Corp.	E.D. TX	2001	
Media Vision Technology, Inc.1/	N.D. CA	1994	2002
Metals USA, Inc.	S.D. TX	2002	
Michael Petroleum Corp.	W.D. TX	2000	
MicroAge, Inc.	D. AZ	2001	
Molten Metals Technology, Inc.	D. MA	2001	
Nantucket Industries, Inc.1/	S.D. NY	2001	2002
National Energy Group, Inc.	N.D. TX	1999	
National Steel Corp.	N.D. IL	2002	

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District		FY Opened	FY Closed
Northwestern Steel and Wire Co.	N.D.	IL	2001	
Omega Environmental, Inc.3/	W.D.	WA	1997	2002
Owens Corning Corp.	D.	DE	2001	
Pacific Gas and Electric Co.	N.D.	CA	2001	
Pacific Northwest Housing, Inc.1/	D.	OR	1998	2002
Panaco Inc.	S.D.	TX	2002	
Paracelsus Healthcare Corp.	S.D.	TX	2001	
Paul Harris Stores, Inc.	S.D.	IN	2001	
Payless Cashways, Inc.	W.D.	MO	2001	
PCA Industries, Inc.3/	E.D.	WI	1997	2002
Penn Pacific Corp.1/	E.D.	OK	1994	2002
Philip Services, Inc.	D.	DE	1999	
PHP Healthcare Corp.	D.	DE	1999	
Pillowtex Corporation1/	D.	DE	2001	2002
Pioneer Companies, Inc.1/	S.D.	TX	2001	2002
Ponder Industries Inc.	S.D.	TX	1999	
Precept Business Services, Inc.	N.D.	TX	2001	
President Casinos, Inc.	S.D.	MS	2002	
Pride Companies, L.P.	N.D.	TX	2001	
ProMedCo Management Co.	N.D.	TX	2001	
Rankin Automotive Group, Inc.	S.D.	TX	2001	
RDM Sports Group, Inc. 1/	N.D.	GA	1997	2002
Reddie Brake Supply Co., Inc.1/	D.	CA	1998	2002
Roberds, Inc.	D.	DE	2000	

Table 4 (cont'd)
REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
OF THE BANKRUPTCY CODE IN WHICH
THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Rymer Foods, Inc.1/ Safety-Kleen Corp.	N.D. IL D. DE	1993 2000	2002
Salant Corp.	S.D. NY	1999	
Shaman Pharmaceuticals, Inc.2/	N.D. CA	2001	2002
SmarTalk Teleservices, Inc.	D. DE	1999	
Spinnaker Industries, Inc.	S.D OH	2002	
Stage Stores, Inc.1/	S.D. TX	2000	2002
Sterling Chemicals Holdings, Inc.	SD TX	2002	
Sterling Optical Corp.	S.D. NY	1992	
Stone & Webster, Inc.	D. DE	2000	
Styling Technology Corp.	D. AZ	2001	
Sun Healthcare Group, Inc.1/	D. DE	2000	2002
Sunterra Corp.1/	D. MD	2000	2002
Telehub Communications Corp.	N.D. IL	2000	
Thermadyne Holdings Corp.	E.D. MO	2002	
Tradetech Americas, Inc.1/	N.D. IL	1998	2002
Transportation Components, Inc.	S.D. TX	2001	
Trans World Airlines, Inc.	D. DE	2001	
Trism Inc.	W.D MO	2002	
Uniprime Capitol Acceptance, Inc.	D. AZ	2001	
United Artist Theatre Company	D. DE	2001	
United Companies Financial Corp.	D. DE	1999	
United Video, Inc.1/	D. DE	2000	2002
Universal Broadband Networks, Inc.1/	C.D. CA	2002	2002

Table 4 (cont'd)
 REORGANIZATION PROCEEDINGS UNDER CHAPTER 11
 OF THE BANKRUPTCY CODE IN WHICH
 THE SEC ENTERED APPEARANCE

Debtor	District	FY Opened	FY Closed
Universal Seismic Assoc., Inc.	S.D. TX	1999	
US Airways Group, Inc.	E.D. VA	2002	
USG Corp.	D. DE	2001	
USinternetworking, Inc.1/	D. MD	2002	2002
Venturi Technologies, Inc.1/	S.D. TX	2002	2002
Viatel, Inc.1/	D. DE	2001	2002
Vitech America, Inc.2/	S.D. FL	2001	2002
Waste Systems, Int'l. Inc.	D. DE	2001	
Weblink Wirelss, Inc.	N.D. TX	2001	
Winco Corp.	C.D. CA	1998	
World Access, Inc.	N.D. IL	2001	
WorldCom, Inc.	S.D. NY	2002	
Worldtex, Inc.1/	D. DE	2001	2002
Worldwide Xceed Group, Inc.	N.D. IL	2001	
W.R. Grace & Co.	D. DE	2001	
WRT Energy Corp.	W.D. LA	1996	
Xpeditior, Inc.	N.D. IL	2001	
Total Cases Opened (FY 2002)		32	
Total Cases Closed (FY 2002)			60

1/ Chapter 11 plan confirmed.

2/ Debtor liquidated under Chapter 7.

3/ Case dismissed.

Table 5
UNCONSOLIDATED FINANCIAL INFORMATION FOR BROKER-DEALERS
1997 – 2001 ^{1/}
(\$ in Millions)

	1997	1998	1999	2000	2001
<u>Revenues</u>					
Securities Commissions	\$ 32,662.2	\$ 36,695.9	\$ 45,937.4	\$ 54,106.7	\$ 44,763.8
Gains (Losses) in Trading and Investment Accounts	35,957.7	32,754.0	55,464.3	70,777.7	38,950.3
Profits (Losses) from Underwriting and Selling Groups	14,611.0	16,237.1	17,781.5	18,717.6	16,941.1
Margin Interest	10,630.4	12,732.5	15,246.7	24,546.9	13,911.5
Revenues from Sale of Investment Company Shares	12,422.1	14,845.0	16,687.6	19,394.9	16,396.4
All Other Revenues	100,961.2	121,699.9	115,692.0	161,949.4	149,132.8
Total Revenues	\$ 207,244.7	\$ 234,964.4	\$ 266,809.4	\$ 349,493.3	\$ 280,095.8
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) ^{2/}	\$ 22,132.0	\$ 24,974.1	\$ 29,048.7	\$ 33,191.0	\$ 29,950.8
Other Employee Compensation and Benefits	31,404.9	34,954.5	47,950.6	55,307.3	48,311.6
Compensation to Partners and Voting Stockholder Officers	5,020.6	5,098.0	4,737.7	6,707.8	5,247.4
Commissions and Clearance Paid to Other Brokers	8,864.1	10,326.5	13,488.3	15,522.7	14,043.4
Interest Expenses	80,659.4	98,095.4	87,508.3	131,877.2	98,947.2
Regulatory Fees and Expenses	828.5	896.3	1,040.8	1,366.7	1,550.9
All Other Expenses ^{2/}	38,371.2	43,435.4	53,918.6	66,417.3	62,647.7
Total Expenses	\$ 187,280.7	\$ 217,780.2	\$ 237,693.1	\$ 310,390.0	\$ 260,698.9
<u>Income and Profitability</u>					
Pre-tax Income	\$ 19,964.0	\$ 17,184.2	\$ 29,116.3	\$ 39,103.3	\$ 19,396.9
Pre-tax Profit Margin	9.6%	7.3%	10.9%	11.2%	6.9%
Pre-tax Return on Equity	27.1%	19.4%	27.8%	31.1%	13.8%
<u>Assets, Liabilities and Capital</u>					
Total Assets	\$2,078,740.1	\$2,186,942.5	\$ 2,536,616.6	\$2,865,721.0	\$3,371,298.1
<u>Liabilities</u>					
(a) Unsubordinated Liabilities	1,949,026.3	2,037,162.4	2,363,222.6	2,663,758.3	3,158,257.2
(b) Subordinated Liabilities	47,877.6	54,447.1	59,425.0	64,362.3	68,693.6
(c) Total Liabilities	1,996,904.0	2,091,609.5	2,422,647.6	2,728,120.6	3,226,950.8
Ownership Equity	\$ 81,836.1	\$ 95,333.0	\$ 113,969.1	\$ 137,600.4	\$ 144,347.2
Number of Firms	7,796	7,685	7,461	7,258	7,002

Figures may not add due to rounding.

^{1/} Calendar, rather than fiscal, year data is reported in this table.

^{2/} Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 6
UNCONSOLIDATED ANNUAL REVENUES AND EXPENSES FOR BROKER-DEALERS
DOING A PUBLIC BUSINESS
1997 – 2001 ^{1/}
(\$ in Millions)

	1997	1998	1999	2000	2001
<u>Revenues</u>					
Securities Commissions	\$ 31,858.6	\$ 35,847.4	\$45,094.5	\$ 53,160.6	\$43,798.5
Gains (Losses) in Trading and Investment Accounts	31,802.8	28,978.9	48,917.9	60,720.3	33,566.5
Profits (Losses) from Underwriting and Selling Groups	14,612.2	16,237.1	17,780.7	18,718.0	16,941.2
Margin Interest	10,497.9	12,552.0	15,032.8	24,274.0	13,749.1
Revenues from Sale of Investment Company Shares	12,423.7	14,844.2	16,687.6	19,394.9	16,396.4
All Other Revenues	99,581.2	119,143.6	113,101.7	154,836.1	144,758.2
Total Revenues	\$200,776.4	\$227,603.3	\$256,615.2	\$331,103.9	\$269,210.0
<u>Expenses</u>					
Registered Representatives' Compensation (Part II only) ^{2/}	\$22,046.4	\$ 24,872.2	\$ 29,007.2	\$ 33,162.0	\$29,948.6
Other Employee Compensation and Benefits	30,798.8	34,180.3	46,856.4	53,356.7	46,967.1
Compensation to Partners and Voting Stockholder Officers	4,730.8	4,841.5	4,369.0	5,450.3	4,976.9
Commissions and Clearance Paid to Other Brokers	8,421.0	9,831.7	12,899.7	14,719.0	13,422.4
Interest Expenses	78,689.2	95,627.0	84,713.8	127,211.5	96,120.5
Regulatory Fees and Expenses	771.7	835.8	945.0	1,204.6	1,343.7
All Other Expenses ^{2/}	37,477.0	42,359.8	52,486.8	64,429.5	60,747.1
Total Expenses	\$182,934.8	\$212,548.4	\$231,277.9	\$299,533.6	\$253,526.4
<u>Income and Profitability</u>					
Pre-tax Income	\$ 17,841.6	\$ 15,054.9	\$ 25,337.3	\$ 31,570.3	\$ 15,683.6
Pre-tax Profit Margin	8.9%	6.6%	9.9%	9.5%	5.8%
Pre-tax Return on Equity	25.7%	18.2%	26.1%	27.5%	12.3%
Number of Firms	5,465	5,453	5,480	5,568	5,493

Figures may not add due to rounding.

^{1/} Calendar, rather than fiscal, year data is reported in this table.

^{2/} Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 7
**UNCONSOLIDATED BALANCE SHEET FOR BROKER-DEALERS
DOING A PUBLIC BUSINESS**
YEAR-END, 1997 – 2001 1/
(\$ in Millions)

	1997	1998	1999	2000	2001
Assets					
Cash	\$ 23,309.3	\$ 27,219.1	\$ 30,915.7	\$ 33,472.4	\$ 50,722.9
Receivables from Other					
Broker-dealers	590,731.7	713,732.3	828,208.0	974,675.6	1,115,382.5
Receivables from Customers	118,185.0	135,249.8	205,904.5	203,704.3	177,944.3
Receivables from Non-customers	11,852.2	16,814.2	21,277.9	31,411.0	15,392.7
Long Positions in Securities and Commodities	495,217.4	469,526.9	529,931.2	614,927.6	775,941.9
Securities and Investments not Readily Marketable	8,026.5	8,651.0	10,566.6	9,845.9	10,486.6
Securities Purchased Under Agreements to Resell (Part II only) 2/	715,948.9	638,655.5	682,466.4	724,666.3	855,539.3
Exchange Membership	541.5	562.1	580.8	588.6	664.6
Other Assets 2/	46,786.7	84,060.9	79,596.8	120,788.9	212,798.3
Total Assets	\$2,010,599.3	\$2,094,471.8	\$2,389,447.9	\$2,714,080.5	\$3,214,873.2
Liabilities and Equity Capital					
Bank Loans Payable	\$ 38,298.1	\$ 46,524.7	\$ 58,190.5	\$ 80,745.4	\$ 75,897.2
Payables to Other Broker-dealers	263,879.7	314,940.5	415,101.0	473,215.1	562,210.8
Payables to Non-customers	26,334.0	36,306.8	40,916.5	50,748.0	56,710.4
Payables to Customers	187,839.5	238,677.3	282,996.0	359,818.6	391,358.5
Short Positions in Securities and Commodities	246,437.4	222,526.7	287,946.6	286,545.8	342,189.9
Securities Sold Under Repurchase Agreements (Part II only) 2/	991,752.6	923,300.4	973,524.9	1,092,436.3	1,282,754.8
Other Non-subordinated Liabilities 2/	132,295.6	169,472.6	166,699.4	182,476.9	306,860.4
Subordinated Liabilities	47,422.6	53,913.5	58,813.2	63,436.1	67,304.5
Total Liabilities	\$1,934,259.4	\$2,005,662.4	\$2,284,188.2	\$2,589,422.2	\$3,085,286.3
Equity Capital	\$ 76,339.9	\$ 88,809.4	\$ 105,259.7	\$ 124,658.3	\$ 129,586.9
Number of firms	5,465	5,453	5,480	5,568	5,493

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Resale agreements and repurchase agreements for firms that neither carry nor clear are included in "other assets" and "other non-subordinated liabilities," respectively, as these items are not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 8
UNCONSOLIDATED REVENUES AND EXPENSES FOR
CARRYING/CLEARING BROKER-DEALERS 1/
(\$ in Millions)

	2000		2001		Percent Change 2000-2001
	Dollars	Percent of Total Revenues	Dollars	Percent of Total Revenues	
<u>Revenues</u>					
Securities Commissions	\$ 36,814.6	13.5%	\$ 30,408.7	13.6%	-17.4%
Gains (Losses) in Trading and Investment Accounts	50,172.3	18.3	28,447.0	12.8	-43.3
Profits (Losses) from Under- writing and Selling Groups	17,406.0	6.4	16,209.3	7.3	-6.9
Margin Interest	24,274.0	8.9	13,749.1	6.2	-43.4
Revenues from Sale of Invest- ment Company Shares	10,810.3	4.0	8,672.7	3.9	-19.8
Miscellaneous Fees	16,770.7	6.1	14,087.1	6.3	-16.0
Revenues from Research	252.9	0.1	171.1	0.1	-32.3
Other Securities Related Revenues	109,888.7	40.2	88,622.3	39.8	-19.4
Commodities Revenues	- 8,912.2	-3.3	5,652.2	2.5	NA
All Other Revenues	16,161.4	5.9	16,849.7	7.6	4.3
Total Revenues	\$273,638.7	100.0%	\$222,869.2	100.0%	-18.6%
<u>Expenses</u>					
Registered Representatives' Compensation	\$ 33,162.0	12.1%	\$ 29,948.6	13.4%	-9.7%
Other Employee Compensation and Benefits	40,755.3	14.9	35,750.2	16.0	-12.3
Compensation to Partners and Voting Stockholder Officers	2,587.5	0.9	2,349.8	1.1	-9.2
Commissions and Clearance Paid to Other Brokers	6,441.7	2.4	5,899.0	2.6	-8.4
Communications	5,891.9	2.2	5,851.6	2.6	-0.7
Occupancy and Equipment Costs	7,441.7	2.7	8,371.6	3.8	12.5
Data Processing Costs	3,664.4	1.3	3,573.6	1.6	-2.5
Interest Expenses	124,453.3	45.5	94,365.3	42.3	-24.2
Regulatory Fees and Expenses	907.0	0.3	1,039.1	0.5	14.6
Losses in Error Accounts and Bad Debts	923.9	0.3	699.3	0.3	-24.3
All Other Expenses	25,041.2	9.2	22,876.9	10.3	-8.6
Total Expenses	\$251,269.9	91.8%	\$210,725.0	94.6%	-16.1%
<u>Income and Profitability</u>					
Pre-tax Income	\$ 22,368.9	8.2%	\$ 12,144.2	5.4%	-45.7%
Pre-tax Profit Margin	8.2%		5.4%		
Pre-tax Return on Equity	25.0%		12.4%		
Number of Firms	660		634		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

Table 9
UNCONSOLIDATED BALANCE SHEET FOR CARRYING/CLEARING
BROKER-DEALERS 1/
(\$ in Millions)

	2000		2001		Percent Change 2000-2001
	Dollars	Percent of Total Assets	Dollars	Percent of Total Assets	
Assets					
Cash	\$ 30,180.4	1.2%	\$ 46,931.2	1.5%	55.5%
Receivables from Other Broker-dealers	943,974.2	36.1	1,091,721.0	34.9	15.7
(a) Securities Failed to Deliver	19,228.4	0.7	94,031.3	3.0	389.0
(b) Securities Borrowed	876,204.6	33.5	949,334.2	30.3	8.3
(c) Other	48,541.2	1.9	48,355.5	1.5	-0.4
Receivables from Customers	203,704.3	7.8	177,944.3	5.7	-12.6
Receivables from Non-customers	30,422.0	1.2	14,568.5	0.5	-52.1
Long Positions in Securities and Commodities	563,132.6	21.5	737,335.1	23.6	30.9
(a) Bankers Acceptances, Certificates of Deposit and Commercial Paper	38,015.0	1.5	46,767.5	1.5	23.0
(b) U.S. and Canadian Government Obligations	296,305.5	11.3	411,970.5	13.2	39.0
(c) State and Municipal Government Obligations	11,287.8	0.4	19,009.3	0.6	68.4
(d) Corporate Obligations	96,972.4	3.7	137,466.3	4.4	41.8
(e) Stocks and Warrants	74,400.9	2.8	81,395.3	2.6	9.4
(f) Options	15,747.1	0.6	9,474.9	0.3	-39.8
(g) Arbitrage	22,817.6	0.9	15,763.9	0.5	-30.9
(h) Other Securities	7,578.3	0.3	15,483.8	0.5	104.3
(i) Spot Commodities	8.1	0.0	3.7	0.0	-54.3
Securities and Investments Not Readily Marketable	8,687.6	0.3	9,306.9	0.3	7.1
Securities Purchased Under Agreements to Resell	724,666.3	27.7	855,539.3	27.3	18.1
Exchange Membership	504.5	0.0	573.0	0.0	13.6
Other Assets	109,060.2	4.2	196,591.6	6.3	80.3
Total Assets	\$2,614,332.1	100.0%	\$3,130,511.0	100.0%	19.7%
Liabilities and Equity Capital					
Bank Loans Payable	\$ 80,639.8	3.1%	\$ 75,740.7	2.4%	-6.1%
Payables to Other Broker-dealers	448,502.6	17.2	536,412.7	17.1	19.6
(a) Securities Failed to Receive	17,570.6	0.7	93,124.9	3.0	430.0
(b) Securities Loaned	395,508.1	15.1	409,737.6	13.1	3.6
(c) Other	35,424.2	1.4	33,550.1	1.1	-5.3
Payables to Non-customers	49,835.4	1.9	55,551.8	1.8	11.5
Payables to Customers	359,818.6	13.8	391,358.5	12.5	8.8
Short Positions in Securities and Commodities	249,676.0	9.6	324,947.7	10.4	30.1
Securities Sold Under Repurchase Agreements	1,092,436.3	41.8	1,282,754.8	41.0	17.4
Other Non-subordinated Liabilities	177,031.1	6.8	297,442.1	9.5	68.0
Subordinated Liabilities	61,015.0	2.3	65,228.5	2.1	6.9
Total Liabilities	\$2,518,955.1	96.4%	\$3,029,436.8	96.8%	20.3%
Equity Capital	\$ 95,377.0	3.6%	\$ 101,074.20	3.2%	6.0%
Number of Firms	660		634		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

Table 10
MARKET VALUE OF EQUITY/OPTIONS SALES ON U.S. EXCHANGES ^{1/}
(\$ in Thousands)

	Total Market Value	Stocks ^{2/}	Warrants	Rights	Equity Options		Non-Equity Options ^{3/}	
					Traded	Exercised		
All Registered Exchanges for Past Six Years								
Calendar Year:	1996	4,719,336,203	4,510,874,989	869,986	34,861	67,861,575	59,451,448	80,243,345
	1997	6,855,461,663	6,559,348,106	616,256	27,363	104,535,151	76,475,307	114,459,480
	1998	8,662,523,260	8,307,341,289	740,879	73,341	140,260,828	85,290,488	128,816,435
	1999	11,131,739,431	10,680,428,325	677,469	256,984	260,293,772	56,857,793	133,225,088
	2000	14,341,711,034	13,690,731,156	488,103	122,822	481,440,134	23,268,706	145,660,113
	2001	13,126,460,534	12,749,906,857	208,824	118,689	258,885,410	6,399,858	110,940,896
Breakdown of 2001 Data by Registered Exchanges								
All Registered Exchanges								
Exchanges:	AMEX	883,734,490	806,618,941	9,327	3,897	71,275,085	3,148,657	2,678,583
	BSE	222,192,612	222,192,612	0	0	0	0	0
	CHX	702,250,513	702,250,513	0	0	0	0	0
	CSE	158,373,257	158,373,257	0	0	0	0	0
	NYSE	10,737,513,380	10,737,199,475	199,112	114,792	0	0	0
	PSE	95,629,315	46,394,051	374	0	48,677,247	557,642	0
	PHLX	129,799,279	76,878,006	10	0	47,234,030	739,759	4,947,474
	CBOE	196,967,687	0	0	0	91,699,048	1,953,800	103,314,839

Figures may not sum due to rounding.

^{1/} Data on the value and volume of equity security sales is reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934 as amended by the Securities Acts Amendments of 1975. It covers odd-lot as well as round-lot transactions.

^{2/} Includes voting trust certificates, certificate of deposit for stocks, and American Depositary Receipts for stocks but excludes rights and warrants.

^{3/} Includes all exchange trades of call and put options in stock indices, interest rates, and foreign currencies.

Source: SEC Form R-31 and Options Clearing Corporation Statistical Report.

Table 11
VOLUME OF EQUITY/OPTIONS SALES ON U.S. SECURITIES EXCHANGES 1/
 (Data in Thousands)

		Stocks 2/ (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 3/ (Contracts)
					Traded (Contracts)	Exercised (Contracts)	
All Registered Exchanges for Past Six Years							
Calendar Year:	1996	125,746,598	136,314	39,666	199,117	12,446	95,680
	1997	159,712,233	87,153	57,288	272,999	15,901	80,824
	1998	206,425,002	66,041	329,502	329,642	14,603	76,701
	1999	244,137,857	52,485	30,610	444,765	12,219	63,126
	2000	317,698,364	28,204	21,377	665,306	4,597	53,856
	2001	371,677,356	27,102	49,779	657,326	1,613	58,582
Breakdown of 2001 Data by Registered Exchanges							
All Registered Exchanges							
Exchanges:	AMEX*	15,329,445	15,650	918	203,942	666	1,221
	BSE*	7,294,456	0	0	0	0	0
	CHX	27,307,093	0	0	0	0	0
	CSE*	4,456,293	0	0	0	0	0
	NYSE*	313,357,994	11,417	48,861	0	0	0
	PSE	1,530,193	34	0	102,702	194	0
	PHLX*	2,401,882	1	0	96,360	251	5,015
	CBOE*	0	0	0	254,322	503	52,346

Figures may not sum due to rounding.

* Data of those exchanges marked with asterisk covers transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges covers transactions effected on trade dates falling within the reporting month.

1/ Data on the value and volume of equity security sales is reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934 as amended by the Securities Acts Amendments of 1975. It covers odd-lot as well as round-lot transactions.

2/ Includes voting trust certificates, certificate of deposit for stocks, and American Depositary Receipts for stocks but excludes rights and warrants.

3/ Includes all exchange trades of call and put options in stock indices, interest rates, and foreign currencies.

Source: SEC Form R-31 and Options Clearing Corporation Statistical Report.

Table 12
SHARE VOLUME BY EXCHANGES ^{1/}
(In Percentages)

Year	Total Share Volume (in Thousands)	NYSE	AMEX	CHX	PSE	PHLX	BSE	CSE	Others ^{2/}
1945	769,018	65.87	21.31	1.77	2.98	1.06	0.66	0.05	6.30
1950	893,320	76.32	13.54	2.16	3.11	0.97	0.65	0.09	3.16
1955	1,321,401	68.85	19.19	2.09	3.08	0.85	0.48	0.05	5.41
1960	1,441,120	68.47	22.27	2.20	3.11	0.88	0.38	0.04	2.65
1965	2,671,012	69.90	22.53	2.63	2.33	0.81	0.26	0.05	1.49
1970	4,834,887	71.28	19.03	3.16	3.68	1.63	0.51	0.02	0.69
1975	6,376,094	80.99	8.97	3.97	3.26	1.54	0.85	0.13	0.29
1980	15,587,986	79.94	10.78	3.84	2.80	1.54	0.57	0.32	0.21
1985	37,187,567	81.52	5.78	6.12	3.66	1.47	1.27	0.15	0.03
1990	53,746,087	81.86	6.23	4.68	3.16	1.82	1.71	0.53	0.01
1991	58,290,641	82.01	5.52	4.66	3.59	1.60	1.77	0.86	0.01
1992	65,705,037	81.34	5.74	4.62	3.19	1.72	1.57	1.83	0.01
1993	83,056,237	82.90	5.53	4.57	2.81	1.55	1.47	1.17	0.00
1994	90,786,603	84.55	4.96	3.88	2.37	1.42	1.39	1.42	0.01
1995	107,069,656	84.49	4.78	3.67	2.56	1.39	1.45	1.66	0.00
1996	125,922,577	85.95	4.29	3.37	2.40	1.28	1.29	1.42	0.00
1997	159,856,674	86.85	3.88	3.75	2.01	1.09	1.24	1.18	0.00
1998	206,820,545	86.67	3.71	4.57	1.92	0.79	1.52	0.82	0.00
1999	244,220,952	85.07	3.55	5.89	2.01	0.72	1.80	0.96	0.00
2000	317,747,944	83.64	3.76	7.58	1.28	0.70	1.78	1.27	0.00
2001	371,754,237	84.31	4.13	7.35	0.41	0.65	1.96	1.20	0.00

^{1/} Share volume for exchanges includes stocks, rights, and warrants; calendar, rather than fiscal, year data is reported in this table.

^{2/} Includes all exchanges not listed individually.

Source: SEC Form R-31

Table 13
DOLLAR VOLUME BY EXCHANGES 1/
(In Percentages)

Year	Total Dollar Volume (in Thousands)	NYSE	AMEX	CHX	PSE	PHLX	BSE	CSE	Others 2/
1945	\$ 16,284,552	82.75	0.81	2.00	1.78	0.96	1.16	0.06	0.48
1950	21,808,284	85.91	6.85	2.35	2.19	1.03	1.12	0.11	0.44
1955	38,039,107	86.31	6.98	2.44	1.90	1.03	0.78	0.09	0.47
1960	45,309,825	83.80	9.35	2.72	1.94	1.03	0.60	0.07	0.49
1965	89,549,093	81.78	9.91	3.44	2.43	1.12	0.42	0.08	0.82
1970	131,707,946	78.44	11.11	3.76	3.81	1.99	0.67	0.03	0.19
1975	157,256,676	85.20	3.67	4.64	3.26	1.73	1.19	0.17	0.14
1980	476,500,688	83.53	7.33	4.33	2.27	1.61	0.52	0.40	0.01
1985	1,200,127,848	85.25	2.23	6.59	3.06	1.49	1.20	0.18	0.00
1990	1,616,798,075	86.15	2.33	4.58	2.77	1.79	1.63	0.74	0.00
1991	1,778,154,074	86.20	2.31	4.34	3.05	1.54	1.72	0.83	0.01
1992	2,032,684,135	86.47	2.07	4.28	2.87	1.70	1.52	1.09	0.00
1993	2,610,504,390	87.21	2.08	4.10	2.38	1.52	1.35	1.37	0.00
1994	2,817,671,150	88.08	2.01	3.49	2.09	1.34	1.31	1.68	0.00
1995	3,507,991,171	87.71	2.10	3.26	2.24	1.27	1.43	1.99	0.00
1996	4,511,779,836	88.91	1.91	3.01	2.03	1.19	1.32	1.63	0.00
1997	6,559,991,725	89.13	2.13	3.25	1.87	1.01	1.23	1.38	0.00
1998	8,308,155,509	87.57	3.37	3.93	1.79	0.79	1.58	0.98	0.00
1999	10,681,362,778	85.08	4.18	5.06	1.93	0.65	2.04	1.06	0.00
2000	13,691,342,081	81.93	5.53	7.58	1.19	0.62	1.87	1.26	0.01
2001	12,750,234,370	84.20	6.30	5.50	0.40	0.60	1.74	1.24	0.00

1/ Dollar volume for exchanges includes stocks, rights, and warrants; calendar, rather than fiscal, year data is reported in this table.

2/ Includes all exchanges not listed individually.

Source: SEC Form R-31

Table 14
SECURITIES LISTED ON EXCHANGES 1/
December 31, 2001

EXCHANGE	COMMON		PREFERRED		BONDS		TOTAL SECURITIES	
	Market Value Number	(in Millions)	Market Value Number	(in Millions)	Value 2/ Number	(in Millions)	Value Number	(in Millions)
Registered:								
Domestic Securities								
American	652	77,416	79	5,448	530	0	1,261	82,864
Boston	64	5,317	0	0	0	0	64	5,317
Cincinnati	0	0	0	0	0	0	0	0
Chicago	6	183	0	0	0	0	6	183
New York	2,050	11,102,124	361	24,083	1,251	2	3,662	11,126,209
Pacific	23	3,640	2	74	2	45	27	3,759
Philadelphia	2	157	11	65	0	0	13	222
Total	2,797	11,188,837	453	29,670	1,783	47	5,033	11,218,554
Includes Foreign Stocks:								
New York	461	564,054	56	23,446	196	65,387	713	652,887
American	50	20,145	0	0	1	0	51	20,145
Boston	6	93	0	0	0	0	6	93
Chicago	0	0	0	0	0	0	0	0
Pacific	3	105	0	0	0	0	3	105
Philadelphia	0	0	0	0	0	0	0	0
Total	520	584,397	56	23,446	197	65,387	773	673,230

Figures may not sum due to rounding

1/ Excludes securities that were suspended from trading at the end of the year and securities that, because of inactivity, had no available quotes.

2/ Principal value for all exchanges, except Philadelphia (PHLX). PHLX could provide only market value. The American and New York exchanges no longer can provide market values for bonds.

Source: SEC Form 1392

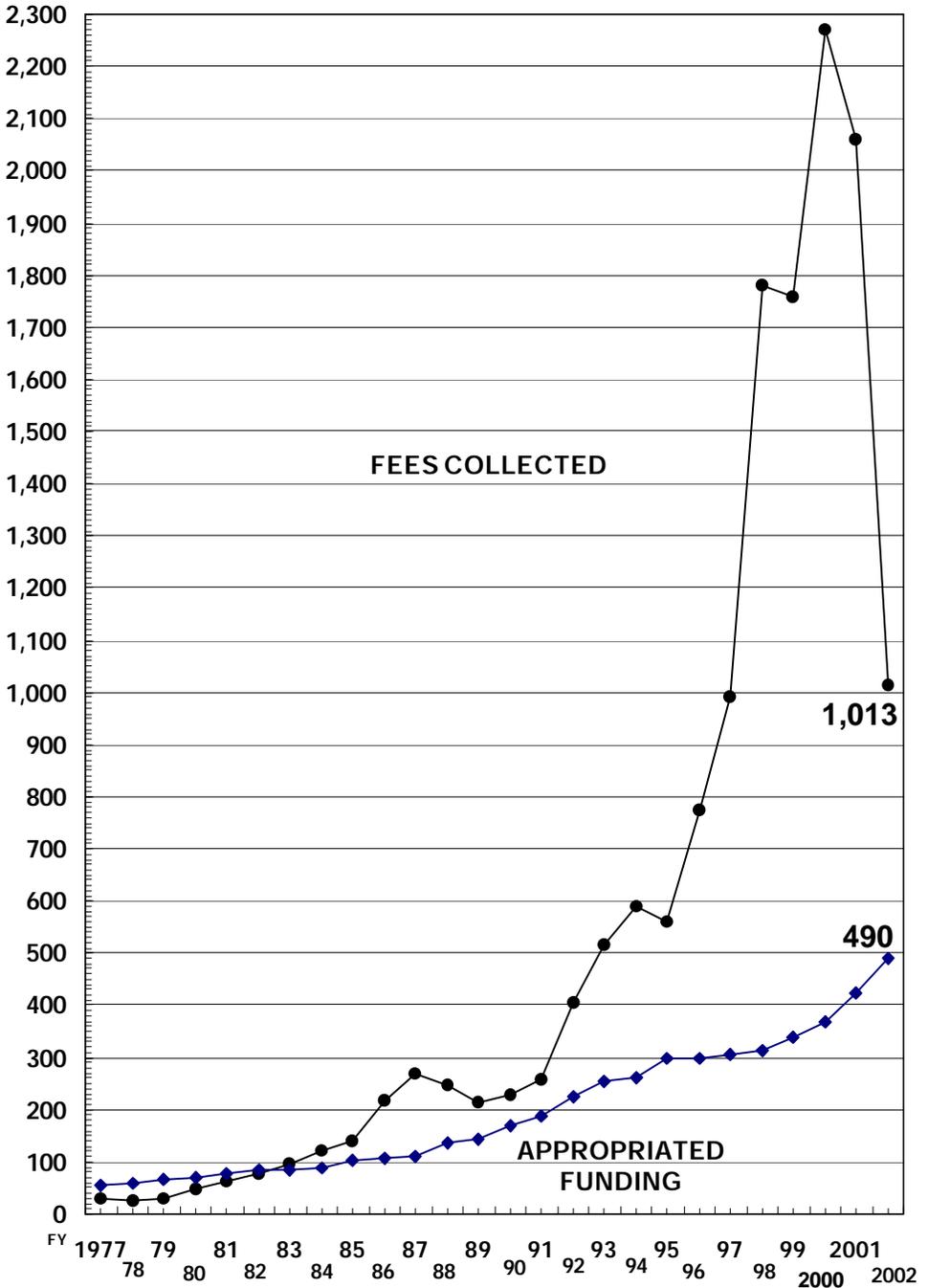
Table 15
 VALUE OF STOCKS LISTED ON EXCHANGES
 (\$ in Billions)

As of Dec 31	New York Stock Exchange	American Stock Exchange	Exclusively On Other Exchanges	Total
1940	\$ 46.5	\$ 10.1	\$	\$ 56.6
1945	73.8	14.4	.....	88.2
1950	93.8	13.9	3.3	111.0
1955	207.7	27.1	4.0	238.8
1960	307.0	24.2	4.1	335.3
1965	537.5	30.9	4.7	573.1
1970	636.4	39.5	4.8	680.7
1975	685.1	29.3	4.3	718.7
1980	1,242.8	103.5	2.9	1,349.2
1985	1,882.7	63.2	5.9	1,951.8
1990	2,692.1	69.9	3.9	2,765.9
1991	3,547.5	90.3	4.3	3,642.1
1992	3,877.9	86.4	5.9	3,970.2
1993	4,314.9	98.1	7.2	4,420.2
1994	4,240.8	86.5	4.7	4,332.0
1995	5,755.5	113.3	6.8	5,875.6
1996	6,947.7	106.2	5.7	7,059.6
1997	9,413.1	131.3	3.6	9,548.0
1998r	10,384.8	149.7	4.7	10,539.2
1999	11,556.2	82.5	6.7	11,645.4
2000	11,633.0	94.4	4.7	11,732.1
2001	11,126.2	82.9	9.4	11,218.6

Source: SEC Form 1392

Table 16
 APPROPRIATED FUNDS vs FEES* COLLECTED

\$ Millions



* Excludes disgorgements from fraud actions.

Table 17
BUDGET ESTIMATES AND APPROPRIATIONS

Action	Fiscal 1998		Fiscal 1999		Fiscal 2000		Fiscal 2001		Fiscal 2002	
	Positions	\$000	Positions	\$000	Positions	\$000	Positions	\$000	Positions	\$000
Estimate Submitted to the Office of Management and Budget	3,039	\$317,412	2,827	\$339,098	2,946	\$367,800	3,296	\$430,600	3,540	\$563,063
Action by the Office of Management and Budget	...	...	...	+2,000	+197	-7,000	-11	-7,800	-312	-125,163
President's Request	3,039	\$317,412	2,827	\$341,098	3,143	\$360,800	3,285	\$422,800	3,228	\$437,900
Action by the House of Representatives	...	-2,412	...	-17,098	...	-36,800	-50	-30,176	...	...
Subtotal	3,039	315,000	2,827	324,000	3,143	324,000	3,235	392,624	3,228	437,900
Action by the Senate	...	+2,412	+274	+17,098	...	+46,800	+50	+97,028	+57	+76,147
Subtotal	3,039	317,412	3,101	341,098	3,143	370,800	3,285	489,652	3,285	514,047
Action by Conferees	...	-2,412	...	-11,098	+50	-3,000	...	-66,852	-57	-76,147
Annual Appropriation	3,039	315,000	3,101	330,000	3,193	367,800	3,285	422,800	3,228	437,900
Supplemental Appropriation	...	...	...	+8,175	...	+500	...	...	+125	+51,605 ^{4/}
Sequestration / Other	...	...	...	-458	...	...	...	...	...	-336
Use of Prior Year Unobligated Balances	...	+5,100 ^{1/}	...	+18,357 ^{2/}	+42	+14,100 ^{3/}	...	+4,472 ^{1/}	...	+25,943 ^{5/}
Total Funding Level	3,039	320,100	3,101	356,074	3,235	382,400	3,285	427,272	3,353	515,112

^{1/} Represents spending authority for EDGAR modernization.

^{2/} Includes \$14,500 for 3-year EDGAR modernization and \$3,857 from prior year recoveries.

^{3/} Includes \$5,400 for EDGAR modernization and \$8,700 reprogramming.

^{4/} Includes \$20,705 for 9-11 disaster recovery and \$30,900 supplemental.

^{5/} Includes \$1,123 for EDGAR modernization and \$24,820 reprogramming.

U.S. Securities and Exchange Commission

